

2020

Annual Treasurers Report

We are required by our by-laws and IRS requirements for 501c3 organizations to provide an annual public accounting of our finances.

The JSHA conducts its business on a calendar year basis, January thru December. The JSHA has two components to its financial structure, an investment component which is our Endowment fund and our checking accounts which are the general operating fund. This report is for the just completed year 2019.

The JSHA **started the year** with a net worth of: **\$121,815.15**

General Fund

Our checking accounts started the year with a value of **\$18,100.98**

We took in **\$19,316.57**, most from membership dues, donations, and journal sales.

Our expenses totaled **\$17,587.63**, which consisted of Journal publication, Research and general operating expenses.

So we ended the year with: **\$19,829.92**

Endowment Investments

Our Endowment accounts started the year with: **\$103,714.17**

Our Endowment account is made up of several individual stocks, funds and a federal bond. The endowment reinvests all its dividends in like investments.

We ended the year with a value of: **\$121,399.65**

Our net worth **at the close** of 2019 was: **\$141,229.57**